

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.101,29,49,116/- (i.e., Rs.99,47,00,000/- towards principal and Rs.1,82,49,116/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series I/2001 under Option '3' due in the months of January and March, 2011-
Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 165,

Dated 15.12.2010.
Read the following:-

1. G.O.Rt.No.50, Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69, Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dt:22.10.2010.
4. Govt.Lr.No.38/Energy (Power.III(2)) Dept./2010-8, Dated 02.11.2010.
5. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds(1/2001)/ D.No.649, dt. 24.11.2010.
6. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds(1/2001)/ D.No.647, dt.24.11.2010.
7. G.O.Rt.No.5034, Finance (W&M) Department, dt.10.12.2010.

ORDER:-

In the letter 4th read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 12.11.2010 for exercising Call Option for redemption of AP Power Bonds Series I/2001 under option '3' for Rs.99.47 Crs. due in the months of January and March, 2011.

2. The Managing Director, APPFC Limited, in the letters 5th and 6th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series I/2001 under Option '3' for Rs.99.47 Crs., which have been published in English and Telugu News Papers on 12.11.2010 and requested the Govt., to arrange the funds of Rs.101,29,49,116/- i.e., Rs.99,47,00,000/- towards principal and Rs.1,82,49,116/- towards interest due in the months of January and March, 2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.10129.50 lakhs vide G.O. 7th read above.

4. In terms of the orders issued in the G.O. 7th read above, Government hereby accord administrative sanction for an amount of Rs.101,29,49,116/- (i.e., Rs.99,47,00,000/- towards principal and Rs.1,82,49,116/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series I/2001 under Option '3' due in the months of January and March, 2011 on the due dates as noted below:-

Series/ Option	Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
I/2001/ 3	15.01.2001	12,38,00,000	6,41,047	124441047	14.01.2011	04.01.2011
-Do-	30.01.2001	19,36,00,000	20,76,559	195676559	29.01.2011	19.01.2011
-Do-	04.03.2001	67,73,00,000	1,55,31,510	692831510	03.03.2011	21.02.2011
TOTAL		99,47,00,000	1,82,49,116	1012949116		

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "2049. Interest payments (charged)- 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.1,82,49,116/- and (b) "6003. Internal Debt of State Government (charged) - MH. 109. Loans from other Institutions -SH.(13). Loans from A.P. Power Finance Corporation-560. repayment of Borrowings" for Rs.99,47,00,000/- **in relaxation of Treasury Control Orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2010-11.**

P.T.O.

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

C.No.38/Pr.III(2)/2010.

SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER